

## **REVISION PRACTICE ASSIGNMENT (RPA)**

### **SUBJECT- Macroeconomics**

**SESSION-2020-21**

**CLASS-XII**

### **TOPIC: Introduction**

1) One of the characteristics of economic resource is scarcity which is the other?

- a) they have alternate uses
- b) they are not marketable
- c) They are in abundance
- d) They are available in limited quantity

2) The basic factor of productions are land, labour, capital and \_\_\_\_\_

- a) enterprise
- b) Investment
- c) Machineries
- d) Resources

3) What is export?

4) What is import?

5) interest received on investment will be \_\_\_\_\_

- a) added to financing activities
- b) Deducted to investing activities
- c) Added to investing activities
- d) Deducted to financing activities

6) Distinguish between microeconomics and macroeconomics.

7) what are economic agents?

8) explain the scope of macroeconomics.

9) what is real flow?

10) what is money flow?

11) intermediate goods are those

- a) Which are sold
- b) Which capital can buy
- c) Which are for long term use

**d) Which are for resale**

**12) An example of transfer payment is**

- a) Free meals in the company canteen**
- b) Employer's contribution for social security**
- c) Retirement pension**
- d) Old age pension**

**13) name the four sectors of the economy**

**14) what is gross investment?**

**15) what is net investment?**

**16) distinguish between consumption goods and capital goods?**

**17) distinguish between stock and flow variables with examples.**

**18) distinguish between intermediate goods and final goods**

**19) all machines are not capital goods. justify.**

**20) Explain the concept of depreciation.**