

REVISION PRACTICE ASSIGNMENT (RPA)

SUBJECT- CIVICS

SESSION-2020-21

CLASS- XI

Topic---Theory of demand

A. OBJECTIVE TYPE QUESTIONS:- (1*5)

Q1) The graphic presentation of a table showing Price and demand relation for commodity in market is called

- a) individual demand curve
- b) producer demand curve
- c) market demand curve
- d) consumer demand

Q2) Downward slope of the demand curve shows

- a) positive relation between price and quantity demand
- b) inverse relation between price and quantity demand
- c) no relation between price and quantity demand
- d) none of these

Q3) in case of normal goods demand curve shows

- a) a negative slope
- b) a positive slope
- c) zero slope
- d) none of these

Q3) law of demand must fail in case of

- a) normal goods
- b) giffen goods
- c) inferior goods
- d) none of these

Q4) which of the following pairs represents substitute goods

- a) car and petrol
- b) juice and cold drink
- c) bread and butter
- d) all of these

Q5) demand curve is upward sloping for

- a) normal goods
- b) inferior goods
- c) giffen goods
- d) none of these

B. State True or False :- (1*5)

1. law of demand was fail if a less of commodity is demanded even when income of the buyer rises.
2. Demand for a commodity can exist independent of its price.
3. Even will P_x remains constant, Q_x may increase or decrease.
4. In case of substitute goods fall in price of good X causes of fall in demand for good Y
5. Increase in demand refers to extension of demand.

C. SHORT ANSWER TYPE QUESTIONS:- (3*2)

1. how is the demand for a good affected by a change in taste and preference of consumers in favour of the commodity?
2. why does the demand for coffee increases when the price of tea increases?
3. Define instigated

D. LONG ANSWER TYPE QUESTIONS:- (4)

1-- The following news was printed in economic Times.

Petrol and diesel price work up by 2 per litre EA as international oil prices slump to a five-year low. Use a diagram and economic theory to analyse the impact on the demand for cars in India.

REVISION PRACTICE ASSIGNMENT (RPA)

SUBJECT- Business Studies

SESSION-2020-21

CLASS- 11th

TOPIC: Forms of Organisation

TOTAL MARKS =20

Answer the following questions. (5×1=5m)

- 1. Minimum number of members to form a private company is**
 - a)2
 - b)3
 - c)5
 - d)7
- 2. Minimum number to form a public company is**
 - a) 5
 - b) 7
 - c) 12
 - d)21
- 3. A proposed name of company is considered undesirable if**
 - a) it is identical with the name
 - b) it resembles closely with the name of an existing company
 - c) it is an emblem of government,United nation etc
 - d) in case of any of the above
- 4. A prospectus is issued by**
 - a) private company
 - b) a public companies seeking investment from public
 - c) public enterprise
 - d) public company
- 5. Stages in the formation of a public company are in the following order**
 - a) promotion, incorporation,capital subscription
 - b) incorporation, capital subscription,promotion
 - c) capital subscription,promotion,incorporation

State true or false (5×1=5)

- 1) if a company suffers heavy issues and its assets are not enough to pay of its liability the balance can be recovered from the private assets of its members.**
- 2) every company must file article of association.**
- 3) article of association is the main document of a company**
- 4) a company can ratify a preliminary contract after incorporation.**
- 5) it is necessary to get every company incorporated whether private or public.**

Short Answers.

(3×2=6)

- 1. Ramesh is hired to conduct financial feasibility of a project
Whether he will be termed as a promoter?**
- 2. Mention any three clauses contained in the memorandum of.**
- 3. who elects the board of directors in a joint stock company?**

Long Answer.

(4×1=4)

- 1) Discuss the various steps to be followed by public limited company in raising funds from the public.**